Document No. 2185
Adopted at Meeting of 5/ 18/ 72

RESOLUTION OF THE BOSTON REDEVELOPMENT AUTHORITY
RE: PROPOSED PRICE FOR DISPOSITION PARCEL R-4d
CHARLESTOWN URBAN RENEWAL AREA
PROJECT NO. MASS. R-55

WHEREAS, the Boston Redevelopment Authority, hereinafter referred to as the "Authority", has entered into a contract for Foan and grant with the Federal Government under Title I of the Housing Act of 1949, as amended, which contract provides for financial assistance to the hereinafter identified project; and

WHEREAS, the Urban Renewal Plan for the Charlestown Urban Renewal Area, Project No. Mass. R-55, hereinafter referred to as the "Project Area", has been duly reviewed and approved in full compliance with local, state, and peral law; and

WHEREAS, the Authority is cognizant of the conditions that are imposed in the undertaking and carrying out of urban renewal projects with federal financial assistance under said Title I, including those prohibiting discrimination because of race, color, or national origin; and

WHEREAS, two (2) independent reuse appraisals of the value of the parcel listed hereon, for use in accordance with the objectives and controls of the Urban Renewal Plan for the Project Area and in accordance with the provisions, controls and restrictions of said proposed Agreement have been obtained; and

WHEREAS, the Local Public Agencies carrying out urban renewal projects are required by the Secretary of the Department of Housing and Urban Development to certify the existence of certain facts and to issue certain proclaimers when appropriate;

NOW THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY:

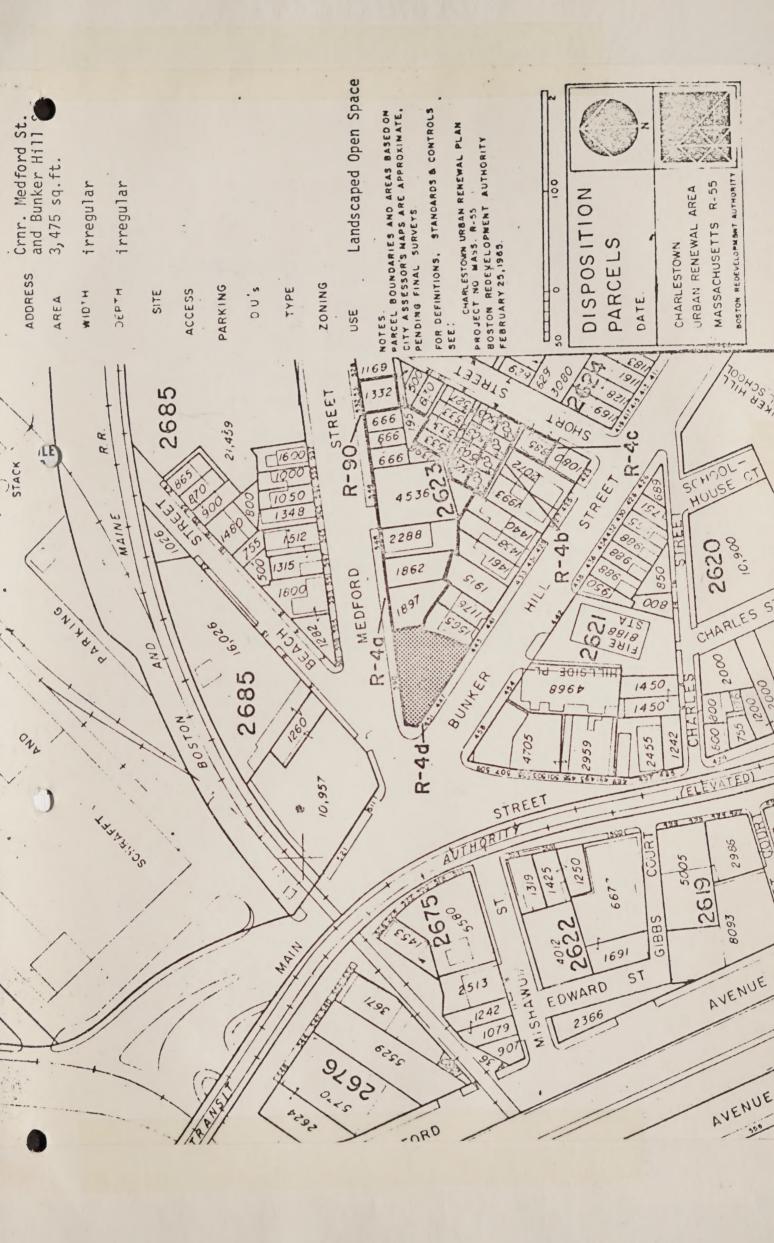
THAT the following proposed price is hereby approved, and determined to be not less than the fair value of the parcel for use in accordance with the Urban Renewal Plan for the Project Area:

PARCEL

MINIMUM DISPOSITION PRICE

R-4d

\$500.00



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MEMORANDUM

MAY 18, 1972

2185

TO:

BOSTON REDEVELOPMENT AUTHORITY

FROM:

ROBERT T. KENNEY, DIRECTOR

SUBJECT:

REQUEST FOR APPROVAL OF MINIMUM DISPOSITION PRICE

PARCEL R-4d

CHARLESTOWN URBAN RENEWAL AREA

PROJECT NO. MASS. R-55

SUMMARY:

This memo requests approval of a minimum

disposition price for Parcel R-4d in the

Charlestown Urban Renewal Area.

Parcel R-4d, comprising 3,475 square feet, is located at the corner of Medford Street and Bunker Hill Street in Charlestown. This parcel is to be developed and maintained as a landscaped open space by the Masons and Bricklayers Union.

Parcel R-4d was appraised for landscaped open space by Singer Associates and Ralph S. Foster Co., Inc. The appraisal firms indicate reuse values of \$500.00 and \$500.00, respectively.

Based upon these valuations, it is recommended that the Authority adopt the attached Resolution approving a minimum disposition price of \$500.00 for Parcel R-4d.

Attachment

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